

MISSISSIPPI COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2021

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2021	\$ 8,135,087	\$ 2,659,116	\$ 22,432,972
Ending cash balance - December 31, 2021	\$ 11,730,796	\$ 3,121,469	\$ 21,395,606
REVENUES			
State aid	\$ 685,669	\$ 2,317,109	\$ 449,498
Federal aid	11,491	0	4,965,301
Property taxes	5,351,422	1,320,517	725,814
Sales taxes	2,563,185	0	10,981,138
Fines, forfeitures, and costs	681,857	0	126,552
Investment income	96,342	17,793	112,790
Officers' fees	127,599	0	285,716
911 fees	0	0	812,000
Jail fees	0	0	352,224
Sanitation fees	0	0	3,618,199
Franchise fees	6,182	0	0
Insurance premiums collected	22,936	0	0
Treasurer's commission	223,746	0	64,404
Collector's commission	344,010	0	137,917
Assessor's salary and expense	775,675	0	0
Other	498,870	61,137	197,927
TOTAL REVENUES	<u>11,388,984</u>	<u>3,716,556</u>	<u>22,829,480</u>
Less: Treasurer's commission	187,479	71,687	244,374
NET REVENUES	<u>11,201,505</u>	<u>3,644,869</u>	<u>22,585,106</u>
EXPENDITURES			
Current:			
General government	\$ 3,376,781	\$ 0	\$ 9,097,059
Highways and streets	0	2,981,853	3,784
Health	133,531	0	69,258
Law enforcement	4,101,509	0	3,418,665
Public safety	37,715	0	195,882
Sanitation	0	0	3,009,425
Social services	152,182	0	1,671,095
TOTAL CURRENT	<u>7,801,718</u>	<u>2,981,853</u>	<u>17,465,168</u>
Debt Service:			
Bond principal	0	0	614,925
Bond interest and other charges	0	0	701,805
Lease principal	0	123,461	0
Lease interest	0	21,230	0
TOTAL EXPENDITURES	<u>7,801,718</u>	<u>3,126,544</u>	<u>18,781,898</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>3,399,787</u>	<u>518,325</u>	<u>3,803,208</u>

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OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,512,214	\$ 125	\$ 1,316,167
Transfers out	(1,316,292)	(56,097)	(1,456,117)
Transfers of property and sales taxes to County Hospital Board			(4,700,624)
TOTAL OTHER FINANCING SOURCES (USES)	<u>195,922</u>	<u>(55,972)</u>	<u>(4,840,574)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 3,595,709</u>	<u>\$ 462,353</u>	<u>\$ (1,037,366)</u>

MISSISSIPPI COUNTY, ARKANSAS

2021 STATEMENT OF SHORT-TERM INDEBTEDNESS

Entity Owed	Purpose	Terms/Payment Schedule	Payment Amount	Source of Revenue	Balance as of Dec 31, 2021
Caterpillar Financial	Two (2) Road Graders July 2019	\$45,600 annually thru August 2022	\$ 3,800 Monthly	Road Fund	\$ 26,600
Caterpillar Financial	Road Grader	\$26,509 annually thru July 2023	\$ 2,209 Monthly	Road Fund	\$ 44,233
Caterpillar Financial	320-07 Excavator	\$33,780 annually thru February 2025	\$ 2,815 Monthly	Road Fund	\$ 92,773
BancorpSouth Equipment	5 Western Trucks	\$93,966 annually thru July 2024 +\$544,725 Balloon	\$ 7,831 Monthly	Road Fund	\$ 749,658
Caterpillar Financial	Compactor new one Jan 2020	\$163,595 annually thru January 2023	\$ 13,633 Monthly	Solid Waste Fund	\$ 163,597
Caterpillar Financial	Track Loader	\$83,617 annually thru June 2023	\$ 6,968 Monthly	Solid Waste Fund	\$ 118,456
Deere Credit	8295R Row Crop Tractor June 2019	\$38,335 annually thru June 2022	\$ 3,193 Monthly	Solid Waste Fund	\$ 13,731
Caterpillar Financial	D6-20 Track Crawler Dozer	\$113,032 annually thru July 2024	\$ 9,419 Monthly	Solid Waste Fund	\$ 292,000

2021 STATEMENT OF BONDED INDEBTEDNESS

Entity Owed	Purpose	Original Amount	Payment Amount	Source of Revenue	Balance as of Dec 31, 2021
Regions Bank Dec. 1, 2016	Construct New Solid Waste Cell	\$2,884,000 @ 2.75% through Dec. 1, 2026	\$ 165,918 Semi-annually	Solid Waste Fund	\$ 1,306,111
BancorpSouth June 1, 2019	Renovate Courthouses	\$17,635,000 @ 3.375% - 5.0% through June 1, 2049	\$981,444 to \$987,231 Annually	Sales & Use Tax Series 2019	\$ 17,310,000