

**FINANCE COMMITTEE MEETING  
MAY 20, 2024 1:30 ANNEX BUILDING**

**ATTENDANCE:** Chairman Justice Michael White; Justice Molly Jackson; Justice Neil Burge; Justice Cecil McDonald; Justice Tobye McClanahan; Justice Rick Ash; Justice Betty Hepler; Treasurer Candace Nichols; County Clerk Janice Currie; Judge John Alan Nelson; NEA Town Courier Joseph Fondren.

1. Meeting was called to order. Expenditures were reviewed. Fund balances were good. All Elected Officials were within budget on expenses.
2. Planning & Development recommended \$750,000.00 for Galactic Air. 50 jobs. \$350,000.00 for capital improvements, \$400,000.00 rent abatement. Rent \$12,500.00. Motion was made by Justice Cecil McDonald to appropriate \$750,000.00 for Galactic Air. \$350,000.00 for capital improvements \$400,000.00 for rent abatement. Second was made by Justice Neil Burge. Motion passed.
3. The Ordinances passed at the April Quorum Court needed to be amended. Wrong numbers were put on the Ordinances. Motion was made by Justice Molly Jackson to amend the Ordinances. Second was made by Justice Neil Burge. Motion passed.
4. Road Grant Fund. \$200,000.00. \$160,000.00 from the State. \$40,000.00 from the County. No money had been appropriated. The County would be reimbursed for the money spent. One bill had been received for \$320.25 that needed to be paid. No action needed now.
5. The committee discussed solar energy companies. Justice White had spoken with Pattern and NextEra. Swift Energy would be in the south end. 14,500 acres. Rivercrest along the interstate towards Wilson. Surrounds Marie and Rivercrest School would be landlocked on that side of the interstate. Swift Energy was not looking for a tax abatement at this time. Forming a Zoning Commission or Board was discussed. No decision was made.
6. Invitations to bid on the roofs for EOC in Osceola and the Annex Building were being published. Bid opening would be June 12<sup>th</sup> at 9:30 a.m.
7. Quorum Court May 28<sup>th</sup>. 6:00 p.m. Osceola Courthouse
8. Meeting adjourned.  
Minutes submitted by: Cindy George