

MISSISSIPPI COUNTY, ARKANSAS

ANNUAL FINANCIAL REPORT

FOR YEAR ENDED DECEMBER 31, 2018

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2018	\$ 3,485,730	\$ 1,571,373	\$ 8,077,247
Ending cash balance - December 31, 2018	\$ 5,716,559	\$ 2,226,930	\$ 10,650,760
REVENUES			
State aid	\$ 774,587	\$ 2,001,551	\$ 564,497
Federal aid	9,353	0	16,891
Property taxes	4,450,031	1,135,494	641,185
Sales taxes	2,153,340	0	9,111,490
Fines, forfeitures, and costs	474,660	0	147,069
Investment income	49,207	13,023	95,220
Officers' fees	116,421	0	240,702
911 fees	0	0	498,811
Jail fees	0	0	1,337,316
Sanitation fees	0	0	3,644,279
Franchise fees	11,772	0	0
Insurance premiums collected	8,627	0	0
Treasurer's commission	343,139	0	59,885
Collector's commission	247,692	0	128,935
Assessor's salary and expense	627,388	0	0
Other	580,537	128,514	333,800
TOTAL REVENUES	9,846,756	3,278,582	16,820,080
Less: Treasurer's commission	158,196	63,052	244,314
NET REVENUES	9,688,560	3,215,529	16,575,766
EXPENDITURES			
Current:			
General government	\$ 3,237,462	\$ 0	\$ 2,237,711
Highways and streets	0	2,490,675.71	0
Health	78,822	0	0
Law enforcement	3,924,622	0	3,459,365
Public safety	37,499	0	430,582
Sanitation	0	0	2,353,780
Social services	172,220	0	651,601
TOTAL CURRENT	7,450,625	2,490,676	9,133,039
Debt Service:			
Bond principal	0	0	477,077
Bond interest and other charges	0	0	68,407
Lease principal	0	46,253	0
Lease interest	0	8,234	0
TOTAL EXPENDITURES	7,450,625	2,545,163	9,678,523

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FOR YEAR ENDED DECEMBER 31, 2018			
	General Funds	Road Funds	Other Funds In the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	2,237,935	670,366	6,897,243
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 657,360	\$ 18,608	\$ 1,187,090
Transfers out	(664,465)	(33,417)	(1,165,175)
Transfers of property and sales taxes to County Hospital Board			(4,345,645)
(UNDER) EXPENDITURES AND OTHER USES	\$ 2,230,829	\$ 655,557	\$ 2,573,513

2018 STATEMENT OF SHORT-TERM INDEBTEDNESS					
Entity Owed	Purpose	Terms/Payment Schedule	Payment Amount	Source of Revenue	Balance as of Dec 31, 2018
Caterpillar Financial	Two (2) Road Graders	\$38,256 annually thru July 2019	\$ 3,188.00 Monthly	Road Fund	\$ 22,316.00
BankcorpSouth	Five (5) Mack Trucks	\$107,708 annually thru July 2021	\$ 8,975.64 Monthly	Road Fund	\$ 269,269.20
Caterpillar Financial	Two (2) Road Graders	\$43,559 annually thru December 2021	\$ 3,629.94 Monthly	Road Fund	\$ 130,677.84
Caterpillar Financial	Compactor	\$144,311 annually thru January 2020	\$ 12,025.93 Monthly	Solid Waste Fund	\$ 156,337.09
Caterpillar Financial	Track Loader	\$74,187 annually thru Sept 2020	\$ 6,182.23 Monthly	Solid Waste Fund	\$ 129,826.83
Caterpillar Financial	Track Dozer	\$103,446 annually thru August 2021	\$ 8,620.47 Monthly	Solid Waste Fund	\$ 275,855.04
2018 STATEMENT OF LONG-TERM INDEBTEDNESS					
Entity Owed	Purpose	Terms/Payment Schedule	Payment Amount	Source of Revenue	Balance as of Dec 31, 2018
Caterpillar Financial	Road Grader	\$26,509 annually thru July 2023	\$ 2,209.08 Monthly	Road Fund	\$ 119,290.32
Regions Bank	Construct New Solid Waste Cell @ Landfill	\$2,884,000 @ 2.75% through June 2026	\$ 165,918.00 Semi-annually	Solid Waste Fund	\$ 2,152,661